



waagsteinresearch

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FOR IMMEDIATE RELEASE: October 26, 2007

## **Zagada Waagstein Global Outsourcing 100 Index (ZAWA100) Calculated by S&P Selects Cisco and Genpact In Index Change**

Miami, Coral Gables, FL /Goteborg, Sweden (October 26th, 2007) – Zagada Markets and Swedish based Waagstein Research (Zagada Waagstein) today announced that Avaya Inc. and Xansa Plc have been replaced by Cisco Systems, Inc. (Nasdaq: CSCO) and Genpact (NYSE: G) in its Zagada Waagstein Global Outsourcing 100 Index (ZAWA100). Calculated and administered in real-time by Standard & Poor's (S&P), the ZAWA100 is the first investable benchmark on the estimated US\$1.3 trillion information technology outsourcing (ITO) and Business Process Outsourcing (BPO) industry.

The ZAWA100 Index, which includes companies across the Asia-Pacific, Americas and European regions, is 1% equally weighted and is rebalanced on a quarterly basis for consistency. Its current notional market capitalization value is now US\$875 billion. Launched on June 12th, 2007 the ZAWA100 yielded a 33.19% annualized return on its five – year back tested period (2001-2006) performed by S&P.

Cisco and Genpact have also been added to the ZAWA Americas 30 Index (ZAWA30) which captures the 30 largest market capitalization and best performing Americas listed companies from the ZAWA100.

Cisco replaces Avaya, which was acquired by private equity firms' Silver Lake Partners and TPG and is scheduled for delisting at the end of October. Genpact replaces U.K. based Xansa which was acquired by Sternia Group SCA, a listed company on Euronext Paris. Cisco's inclusion was based on the index committee's decision to consistently include a major company driving connectivity enablement in the service globalization sector. Genpact, a pure - play BPO spin off from General Electric, and one of the sector's largest operators, required two quarters of trading to meet the Index committee's selection criteria.

For information on the ZAWA100 and Zagada Waagstein Indexes please go to: [www.zagadaWaagstein.com](http://www.zagadaWaagstein.com). For more information on licensing a single index or the entire index family please send emails to [ZWIndex@zagada.com](mailto:ZWIndex@zagada.com) or call 786 348 7531.

### **About Zagada Markets**

Zagada is a boutique business development analytics firm. The company provides research, indexes, rating and tailor-made advisory services on countries, cities and service suppliers to corporations. The company principally serves the corporate buy-side and is totally focused on delivering sourcing analytics on the global outsourcing sector. Please visit Zagada at [www.zagada.com](http://www.zagada.com).

### **About Waagstein Research**

Waagstein Research provides IT governance services in the Nordic and North European region. The focus is on the business and financial aspects of IT operations in large organizations. Waagstein Research's industry-specific analysis, competitive insight and strategic advice give businesses the tools they need to optimize the business value of IT. With analysts in India and Indonesia since 2003, and lately Malaysia, Waagstein Research has established a strong knowledge of the Indian and Asian outsourcing opportunities. Please visit Waagstein Research at [www.waagstein.se](http://www.waagstein.se).