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Zagada Waagstein Global Outsourcing 100 Index (ZAWA100) Calculated by S&P Selects Paychex, Steria, and Indra in Final 2007 Index Rebalancing

Miami, Coral Gables, FL /Goteborg, Sweden (December 21, 2007) – Zagada Markets and Swedish based Waagstein Research (Zagada Waagstein) today announced that Group Steria (RIA.PA), Indra Sistemas (MCE:IDR.MC) and Paychex, Inc. (NASDAQ: PAYX), have been added to its ZagadaWaagstein Global Outsourcing 100 Index (ZAWA100), to take effect on December 14, 2007. Calculated and administered in real-time by Standard & Poor's (S&P), the ZAWA100 is the first investable benchmark on the estimated US\$1.3 trillion information technology outsourcing (ITO) and Business Process Outsourcing (BPO) industry. Its Bloomberg and Reuters Ticker is ZAWA100.

The ZAWA100 Index, which includes companies across the Asia-Pacific, Americas and European regions, is 1% equally weighted and is rebalanced on a quarterly basis for consistency. Its current notional market capitalization value is now US\$842 billion. Launched on June 12th, 2007 the ZAWA100 yielded a 33.19% annualized return on its five – year back tested period (2001-2006) performed by S&P.

Steria is a Euronext Paris listed company, and replaces Ceridian Corp., which was jointly acquired by private equity firm THL Partners, and Fidelity National Insurance. Paychex replaces Getronics, which is being acquired by Dutch based Royal KPN. Spanish headquartered Indra replaces Indian based GTL Ltd. (BO:GTL), which is divesting of its BPO unit.

For information on the ZAWA100 and ZagadaWaagstein Indexes please go to: www.zagadaWaagstein.com. For information on licensing a single index or the entire index family please send emails to ZWIndex@zagada.com or call 786 348 7531.

About Zagada Markets

Zagada is a boutique business development analytics firm. The company provides research, indexes, rating and tailor-made advisory services on countries, cities and service suppliers to corporations. The company is first to develop a quantitatively driven rating on privately held IT/BPO companies and locations with the launch of its ZagadaDRQ –ZaCCURS and ZaITTURS methodology. Zagada principally serves the corporate buy-side and is totally focused on delivering sourcing analytics on the global outsourcing sector. Please visit Zagada at www.zagada.com.

About Waagstein Research

Waagstein Research provides IT governance services in the Nordic and North European region. The focus is on the business and financial aspects of IT operations in large organizations. Waagstein Research's industry-specific analysis, competitive insight and strategic advice give businesses the tools they need to optimize the business value of IT. With analysts in India and Indonesia since 2003, and lately Malaysia, Waagstein Research has established a strong knowledge of the Indian and Asian outsourcing opportunities. Please visit Waagstein Research at www.waagstein.se.

