

Constituents - ZAWA50
Zagada Waagstein Global Outsourcing 50

Company	RIC	Bloomberg Ticker	Exchange
ACCENTURE LTD-CL A	ACN.N	ACN	New York
Affiliated Computer	ACS.N	ACS	New York
Amdocs Ltd	DOX.N	DOX	New York
Atos Origin	ATOS.PA	ATO FP	EN Paris
Automatic Data Processing Inc.	ADP.N	ADP	New York
Avaya Inc.	AV.N	AV	New York
Bearingpoint Inc	BE.N	BE	New York
Cap Gemini SA	CAPP.PA	CAP FP	EN Paris
Capita Group	CPI.L	CPI LN	London
Ceridian Corp. (New)	CEN.N	CEN	New York
CGI GROUP INC. CL 'A' SV	GIBa.TO	GIB/AOCN	Toronto
Cognizant Technology Solutions	CTSH.OQ	CTSH	NASDAQ GS
Computer Sciences Corp.	CSC.N	CSC	New York
Concur Technologies	CNQR.OQ	CNQR	NASDAQ GM
Convergys Corp.	CVG.N	CVG	New York
CSK Holdings Corp	9737.T	9737 JP	Tokyo
eFunds Corp.	EFD.N	EFD	New York
Electronic Data Systems	EDS.N	EDS	New York
Equinix Inc	EQIX.OQ	EQIX	NASDAQ GS
Fidelity National Information Services	FIS.N	FIS	New York
FINANCIAL TECHN (INDIA) LTD	FITE.BO	WWTC IN	Mumbai
Flserv Inc.	FISV.OQ	FISV	NASDAQ GS
Fujitsu	6702.T	6702 JP	Tokyo
Getronics NV	GTN.AS	GTN NA	EN Amsterdam
HCL Technologies Ltd	HCLT.BO	HCLT IN	Mumbai
Hewitt Associates Inc-Cl A	HEW.N	HEW	New York
I Flex Solutions Ltd	IFLX.BO	IFLEX IN	Mumbai
Infosys Technologies Ltd.	INFY.BO	INFO IN	Mumbai
International Bus. Machines	IBM.N	IBM	New York
LogicaCMG	LOG.L	LOG LN	London
MPHASIS LIMITED	MBFL.BO	MPHL IN	Mumbai
NTT Data	9613.T	9613 JP	Tokyo
Patni Computer Systems	PTNI.BO	PATNI IN	Mumbai
Perot Systems Corp A	PER.N	PER	New York
SAIC Inc	SAI.N	SAI	New York
Sapient Corp	SAPE.OQ	SAPE	NASDAQ GS
SATYAM COMPUTER SERVICES LTD	SATY.BO	SCS IN	Mumbai
SAVVIS Communication Corp	SVVS.OQ	SVVS	NASDAQ GS
SEI Investments	SEIC.OQ	SEIC	NASDAQ GS
SONDA SA	SON.SN	SONDA CI	Sant. Comerc
Sykes Enterprises	SYKE.OQ	SYKE	NASDAQ GS
Syntel Inc	SYNT.OQ	SYNT	NASDAQ GS
TATA CONSULTANCY SVS LTD	TCS.BO	TCS IN	Mumbai
TECH MAHINDRA LTD	TEML.BO	TECHM IN	Mumbai
Teleperformance	ROCH.PA	RCF FP	EN Paris
TeleTech Hldgs Inc	TTEC.OQ	TTEC	NASDAQ GS
Tietoerator OYJ	TIE1V.HE	TIE1V FH	Helsinki
Unisys Corp.	UIS.N	UIS	New York
Wipro Ltd.	WIPR.BO	WPRO IN	Mumbai
WNS Holdings Ltd.	WNS.N	WNS	New York