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ZAGADA WAAGSTEIN LAUNCH THE FIRST INVESTABLE GLOBAL OUTSOURCING CAPITAL MARKETS INDEX WITH S&P AS CALCULATOR

“Americas BPO Research Firm Extends Partnership With Leading Nordic IT Research Firm With Asian Footprint in Creating Sectors’ First tradable benchmark for Asset Managers and Investors Went Live at 4715.01 With ZAWA100 Bloomberg and Reuters Ticker

Miami, Coral Gables, FL /Goteborg, Sweden (June 11th , 2007) – Zagada Markets and Swedish based Waagstein Research (ZagadaWaagstein) today announced the launch of its Global Outsourcing 100 Index to benchmark the estimated US\$1.3 trillion information technology outsourcing (ITO) and Business Process Outsourcing (BPO) industry. Its analysis covered listed companies across the Asia-Pacific, Americas and European regions.

Seven complimentary indices comprising of three regional, one composite and three sector indices complete its global outsourcing family offering of eight indices. Asia-Pacific companies make up 44% of the index followed by 41% and 15% from the Americas and Europe respectively, and include listing from 17 global exchanges. The indexes are designed to provide asset managers, institutional and retail investors with the first global solution for benchmarking equity performance and developing structured products related to the ITO and BPO service globalization sector. The Zagada Waagstein Service Globalization 100 Index is 1% equally weighted and is rebalanced on a quarterly basis for consistency.

The indexes are calculated real-time by Standard & Poor’s and provide price return, total return and dividend yield information. The Zagada Waagstein Global Outsourcing 100 Index is disseminated on Bloomberg and Reuters by the ticker: ZAWA100, while the seven focused indices are accessible by the prefix ZAWA. The indexes are the jointly held intellectual property of Zagada Markets and Waagstein Research.

Thousands of companies were initially screened and evaluated from 55 global exchanges in both developed and emerging economies. All 100 constituents in its indexes are exchange-listed companies whose inclusions are based upon strict capitalization and performance measurements to ensure transparency and liquidity.

“The true actors on the global outsourcing service stage are the firms. As business development analysts we are sensitive to the economic and human adjustments that come with globalization,” says Philip Peters, CEO of Zagada Markets. “However, in creating this index we are anticipating and responding to a growing interest in investment opportunities from these values - creating companies. Investors and asset managers can now realize this excellent opportunity by using our index to benchmark their performance, create structured products, and design customized portfolios,” said Peters.

“Our team was passionate in the creation and launch of this index from the beginning,” commented Lars Waagstein, CEO and founder of Waagstein Research. “We validated participation and investor demand based on three key factors: buy-side demand from U.S. and European corporations as a sustainable trend, acceleration in sell - side service provider growth from increasing local demand, and improving investment participation in the sector through mergers and acquisition and private equity investments. In Short – our index constituents will grow profits and investors should benefit,” Waagstein emphasized.

Standard & Poor’s executed a vigorous five-year back - test of the Zagada Waagstein Global Outsourcing 100 Index, covering the period December 2001-2006. The index value appreciated from its 1000 base to 4712.55 as of close of business June 8th, 2007. The Zagada Waagstein Global Outsourcing 100 Index yielded a 33.19% annualized return over its 5 year back tested period, and yielded 20.19% return thus far in 2007. Comparatively, the S&P Global 1200 yielded 8.27% while the S&P 500 returned 4.38% on an annualized bases during the same 5 year period. Both the S&P Global 1200 and the S&P 500 have yielded returns of 14.87% and 15.25% respectively for 2007.

The Zagada Waagstein Global Outsourcing Index family includes the following indices:

Main Index:

ZAWA100 Zagada Waagstein Global Outsourcing 100

Regional Indices:

ZAWAAM Zagada Waagstein Global Outsourcing Americas

ZAWAEU Zagada Waagstein Global Outsourcing Europe

ZAWAIN Zagada Waagstein Global Outsourcing India

Sector Indices:

ZAWA50 Zagada Waagstein Global Outsourcing 50

ZAWAF20 Zagada Waagstein Global Outsourcing Focus 20

ZAWAG20 Zagada Waagstein Global Outsourcing Growth 20

Composite Index

ZAWAP40 Zagada Waagstein Global Outsourcing Performance 40

For information on ZagadaWaagstein Indexes please go to: www.zagada.com/indexes. Visit Zagada at www.zagada.com and Waagstein at www.waagstein.se. For more information on licensing a single index or the entire index family please send emails to ZWIndexes@zagada.com or call 786 348 7531. Please visit the ZagadaWaagstein Global Outsourcing 100™ Index site at: <http://www.zagada.com/zagadaindex/contact-us.php>

About Zagada Markets

Zagada is a boutique Business Development analytics firm with three operating units: Institute, Portal and Advisory. Zagada Institute is the research arm under which the company publishes reports, vendor and location ratings and analysis, and distributes its weekly Nearshore Journal outsourcing newsletter. Vendor sourcing is facilitated through its SphaeroAlliance.com portal. Zagada Advisory unit council's clients on vendor short-listing, mergers & acquisition (M&A) supplier company targeting, and uses its proprietary analytic tools for location, demographic and cost expansion site analysis related to the global outsourcing investments and expansion.

Zagada is committed to producing quality research and analysis on countries, region, cities and vendors operating in key Nearshore and Offshore locations. The company's existing research reports and vendor analysis coverage include Argentina, Brazil, Chile, Central America, the Caribbean, and Mexico, Regions. Please visit Zagada at www.zagada.com.

About Waagstein Research

Waagstein Research provides IT governance services in the Nordic and North European region. The focus is on the business and financial aspects of IT operations in large organizations. Waagstein Research's industry-specific analysis, competitive insight and strategic advice give businesses the tools they need to optimize the business value of IT. With analysts in India and Indonesia since 2003 Waagstein Research has established a strong knowledge of the Indian and Asian outsourcing opportunities. Please visit Waagstein Research at www.waagstein.se.